Country Insight Update

June 2021

Welcome to the latest issue of D&B's Country Insight Update.

A broad post-pandemic global recovery will remain elusive in 2021 with big divergences between and within regions. Recoveries are subject to multiple headwinds arising from debt levels, supply-side constraints and the pandemic itself. Supply chain uncertainty is elevated, keeping demand for inventories high and thus driving input inflation expectations.

This complimentary newsletter from D&B's Country Insight Services group has been put together by their team of experts using the most up-to-date information to provide a snapshot of the latest macro market risk situation, and provides an excellent overview for those exposed to cross-border credit or investment risks.

D&B Country Insight Snapshots

Designed with the help of our customers these reports build on the key areas assessed by 'D&B's Country Insight Model' and deliver a perfect balance between mitigating risk exposure and providing insight into new opportunities.

Argentina	Market potential is deteriorating further as rapidly-accelerating inflation continues to erode purchasing power.
Indonesia	The overall rating outlook has been upgraded from 'deteriorating' to 'stable' due to the country's economic recovery prospects, fuelled by strong exports and recovering domestic demand.
Ireland	We have upgraded the overall country risk outlook from 'stable' to 'improving' as the government begins to lift its containment measures.

To *learn more* about how these improvements have been designed to meet your needs when trading overseas, please use the contact details below

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If you wish to order reports using your D&B subscription please click on the link and select the country/region in which you are registered as a D&B subscriber.

Non-D&B subscribers wishing to order reports please contact Customer Services at your local D&B Office.

D&B Country Insight Services

D&B's Country Insight Snapshots above are written by a team of highly skilled analysts in D&B's Country Insight Services team using exclusive data from its global network of reporting offices as well as primary and secondary data from national and international sources.

These snapshot reports provide a succinct assessment of the risk of doing business in a country, given its economic, political and commercial situation.

To find out more information on the products and services available from D&B's Country Insight Services team email: CountryInsight@dnb.com.

Classification: Public

World Snapshot - Recent News & Events

To obtain full analysis please contact your local D&B Office.

AFRICA

Kenya: The credit environment outlook has worsened as the lingering effects of the pandemic are causing credit growth to slow.

South Africa: The credit environment outlook will be supported by an increase in mining-sector exports, which reflects strong demand and high prices for industrial and precious metals.

MIDDLE EAST

Egypt: The political risk outlook has been boosted with Egypt turning the latest Gaza crisis to its advantage, as President El-Sisi seeks to raise the country's regional strategic profile.

Israel: The risk rating outlook has been upgraded after a ceasefire was agreed between Israel and the Palestinians and a new coalition government formed.

WESTERN EUROPE

Ireland: We have upgraded the overall country risk outlook from 'stable' to 'improving' as the government begins to lift its containment measures.

Italy: The agriculture sector is booming, but the short-term risks of rising inflation - due to economic overheating - are increasing as the country returns to normality in Q3 2021.

EASTERN EUROPE

Turkmenistan: Both FX and transfer risks are heightened because of the continuing pressure on hard currency reserves, which could prompt further currency controls.

Uzbekistan: The industrial sector is currently driving economic activity, although real GDP growth for 2021 is forecast to be lower than just prior to the onset of the pandemic.

ASIA PACIFIC

Australia: We have upgraded our country risk rating from DB2c to DB2b amid a near-full market environment recovery following last year's pandemic-induced recession.

Indonesia: The overall rating outlook has been upgraded from 'deteriorating' to 'stable' due to the country's economic recovery prospects, fuelled by strong exports and recovering domestic demand.

AMERICAS

Argentina: Market potential is deteriorating further as rapidly-accelerating inflation continues to erode purchasing power.

Peru: High uncertainty over the result of the presidential run-off is keeping both the overall outlook and the political environment outlook under heavy downward pressure.