Procurement & Supplier Management
Understand the supplier and supply chain relationships in your procurement process

With government procurement estimated at $7 trillion in spending annually\(^1\), taxpayers are demanding increased transparency into spending and more visibility in procurement activities. Agencies therefore require greater accountability on how they are spending—and with which companies the money is spent. New technologies and analytical capabilities have the potential to transform the procurement and supplier management practices among agencies—ultimately providing cost savings to the American taxpayer.

Dun & Bradstreet can help agencies uncover the relationship among suppliers in their procurement process through improved oversight into your vendor selection process, responsibility determinations, pre- and post-award monitoring, and standardized reporting.

TIER-N SUPPLY CHAIN TRANSPARENCY

Supply chains are complex. The growing interconnectivity and limited visibility of the global supply chain presents new and evolving risks. With four of the five areas of vulnerability in supply chain related to visibility into complex networks—and with severity and frequency of supply chain disruptions increasing, it becomes imperative to gain insights beyond Tier 1 suppliers.

Gaining visibility and understanding into the level of vulnerability includes uncovering:

- Financial stability
- Political risk
- Supplier risk
- Violations
- Country risk
- Convergence exposure

REduced RISK AND INCREASED OVERSIGHT

Agencies can mitigate supply chain risk in the procurement process and better evaluate who is receiving government funds with Dun & Bradstreet’s risk mitigation best practices. Strengthen your agency’s accountability and make more informed decisions throughout the entire acquisition management process:

- Establish a standardized decision framework for increased transparency of your Tier N supplier network
- Validate potential contractors with a rigorous due diligence system during the pre-award phase and monitor risk during the post-award phase
- Adopt a dashboard view that manages the collective risk of contractors across agency
- Use automated reporting tools that provide a visual risk continuum including at-a-glance predictive scores, watch lists, and monitored suppliers

Almost 40% of reported supply chain disruptions originated with “Tier 2” and “Tier 3” suppliers.

\(^1\) Government Executive
FRAUD, WASTE, AND ABUSE

By shifting the fraud paradigm from detection to prevention, agencies can actively protect the government and taxpayer from fraud, waste, and abuse through verification, authentication, and risk assessment. Dun & Bradstreet helps agencies to implement a disciplined approach to upfront vetting and due diligence that can be applied to reduce or prevent contractor fraud. The approach requires a combination of new technologies and methodologies, including:

- New sources of information about business customers, partners, and suppliers
- Anticipatory analytics to uncover red flag patterns or fraud signals
- Innovative technologies such as device fingerprinting to cast a light on fraudsters hiding in the shadows
- Public-private partnerships to encourage collaboration of tools and techniques that reduce fraud

MORE INFORMED DECISION-MAKING

By accessing deeper insights about more businesses than anywhere else—public and private, small and large—agencies can better understand the qualifications and risk of those doing business with your agency. Dun & Bradstreet can help you improve the oversight of your procurement and supplier management process through vendor selection, responsibility determinations, pre- and post-award monitoring, and standardized reporting.

- Locate suppliers based on industry, location, or diversity
- Improve responsibility determinations on all new and existing contractors
- Execute eligibility determinations and risk assessments for all vendor applications
- Monitor suppliers post-award
- Detect and prevent fraud, waste, and abuse

THE VALUE OF A DATA-INSPIRED ORGANIZATION

Agencies who transform into a data-inspired organization can drive efficiency and transparency across the government. To effectively leverage data as a strategic asset, you need data that is collected, organized, and used consistently across the organization—and analytics that can harness the power of the data into actionable insights that solve mission critical problems.

UNCOVER CRITICAL RELATIONSHIPS WITH DUN & BRADSTREET

Dun & Bradstreet helps you achieve your mission by uncovering the truth and meaning from data in relationships that matter most to your agency.

Since 1926, we have honed our expertise of data and analytics to uncover the critical relationships necessary to solve agency missions. Dun & Bradstreet partners with all 15 Cabinet-level departments and most federal agencies and state governments, as well as nearly 90% of Fortune 500 companies across the globe.

Dun & Bradstreet’s dedicated team of government specialists collaborates closely with customers to provide data-inspired perspectives that deliver decision-ready insights when, where, and how you need them. Perspectives that protect our nation and our global supply chain, access threats, reduce fraud, and better understand your business partners and their relationships.