

Business Information Report™

THIS REPORT MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY MANNER WHATSOEVER

© 2001 D&B

Get print friendly version



Learn more about other D&B products

D&B D-U-N-S®: 80-473-5132

Date Created: August 8, 2005

IN DATE

Statement Date: DEC 31 2004

RATING CHANGE

DO NOT CONFUSE WITH OTHER GORMAN COMPANIES, THIS IS A FICTITIOUS COMPANY USED BY D&B FOR DEMONSTRATION PURPOSES.

DUNS: 80-473-5132
GORMAN MANUFACTURING COMPANY,
INC

492 KOLLER STREET
AND BRANCH(ES) OR DIVISION(S)
SAN FRANCISCO CA 94110
TEL: 650 555-0000

DATE PRINTED
AUG 08 2005
COMMERCIAL PRINTING
SIC NO.
27 52

SUMMARY
RATING 3A4
FORMERLY
--
STARTED 1985
SALES F \$23,554,189
WORTH F \$3,562,160
EMPLOYS 125(100 HERE)
HISTORY CLEAR
FINANCING SECURED
FINANCIAL
CONDITION FAIR

CHIEF EXECUTIVE: LESLIE SMITH, PRES

=====

SPECIAL EVENTS

04/11/05 On March 24, 2005, the subject experienced a fire due to an earthquake. According to Leslie Smith, president, damages amounted to \$50,000 which were fully covered by insurance. The business was closed for two days while employees settled personal matters.

=====

* * * CUSTOMER SERVICE * * *

=====

If you have questions about this report, please call our Customer Resource Center at 1-800-234-3867 from anywhere within the U.S. If you are outside the U.S., contact your local D&B office.

*** Additional Decision Support Available ***

Additional D&B products, monitoring services and specialized investigations are available to help you evaluate this company or its industry. Call Dun & Bradstreet's Customer Resource Center at 1-800-234-3867 from anywhere within the U.S. or visit our website at www.dnb.com.

=====

* * * SUMMARY ANALYSIS * * *

=====

The Summary Analysis section reflects information in D&B's file as of August 8, 2005.

RATING SUMMARY

The Rating was changed on April 11, 2005 because of changes in financial information, payment information, or other information about this business. The "3A" portion of the Rating (the Rating Classification) indicates that the company has a worth from \$1 million to \$10 million. The "4" on the right (Composite Credit Appraisal) indicates an overall "limited" credit appraisal. This credit appraisal was assigned because of D&B's assessment of the company's financial ratios and its cash flow.

Below is an overview of the company's D&B Rating(s) since 04/04/01:

RATING	DATE APPLIED
-----	-----
3A4	04/11/05
--	04/04/01

 * * * PAYMENT SUMMARY * * *

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

The PAYDEX for this company is 36.

This PAYDEX score indicates that payments to suppliers average 72 days beyond terms, weighted by dollar amounts. When dollar amounts are not considered, approximately 32% of the company's payments are within terms.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	TOTAL RCV'D	TOTAL DOLLAR AMOUNTS	LARGEST HIGH CREDIT	% W/IN TERMS	DAYS SLOW			
	-----	-----	-----	-----	<31	31-60	61-90	91+
	#	\$	\$	%	%	%	%	%
Total in D&B's file	174	5,847,250	2,000,000					
Top 10 Industries:								
1 Computer system desgn	4	61,050	35,000	70	1	-	-	29
2 Short-trm busn credit	3	365,000	300,000	100	-	-	-	-
3 Misc business credit	3	261,000	200,000	23	77	-	-	-
4 Personal credit	2	270,000	250,000	7	-	-	93	-
5 Engineering services	1	2,000,000	2,000,000	-	100	-	-	-
6 Copper roll/drawing	1	1,000,000	1,000,000	-	100	-	-	-
7 Misc communictns svcs	1	400,000	400,000	100	-	-	-	-
8 Mfg semiconductors	1	60,000	60,000	-	100	-	-	-
9 Mfg sheet metalwork	1	55,000	55,000	-	-	-	-	100
10 Paper mill	1	55,000	55,000	-	-	-	100	-
11 OTHER INDUSTRIES	93	858,250	50,000	39	19	13	3	26

Other Payment Categories:

Cash experiences	6	0	0
Payment record unknown	3	15,100	15,000
Unfavorable comments	23	446,850	200,000
Placed for collection			
with D&B	0	0	
other	31	N/A	

The highest "Now Owes" on file is \$1,000,000
 The highest "Past Due" on file is \$1,000,000

Dun & Bradstreet has 174 payment experiences in its file for this company. For your convenience, we have displayed 80 representative experiences in the PAYMENTS section.

=====

PAYMENTS (Amounts may be rounded to nearest figure in prescribed ranges)

Antic - Anticipated (Payments received prior to date of invoice)
 Disc - Discounted (Payments received within trade discount period)
 Ppt - Prompt (Payments received within terms granted)

REPORTED	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	SELLING TERMS	LAST SALE WITHIN
08/05	Ppt	500	-0-	-0-		
	Ppt-Slow 30	10000	-0-	-0-	N30	
07/05	Ppt	2500	2500	-0-		
	Ppt	1000	500	-0-	N30	
	Ppt	250	-0-	-0-	N15	
	Ppt	100	100	-0-	N30	
	Ppt	100	100	-0-	N30	
	Ppt	50	-0-	-0-		
	Ppt-Slow 30	50	-0-	-0-	N30	
	Ppt-Slow 60	15000	2500	-0-	N30	
	Slow 30	750	500	500		
	Slow 30	500	50	50	N15	
	Slow 30	250	250	250		
	Slow 30	50	50	-0-	N30	
	Slow 60	750	50	50		
	Slow 90	5000	5000	5000		
	Credit contrld					
	Slow 10-100	10000	10000	10000		
	Slow 110	10000	1000	1000	N30	4-5 Mos
	(019)	35000	35000	35000		
	Placed for collection.					
	(020)	5000	5000	5000		6-12 Mos
	Placed for collection.					
	(021)	1000	-0-	-0-		6-12 Mos
	Unsatisfactory.					
	Lease agreement					
	(022)	100	-0-	-0-		6-12 Mos
	Satisfactory.					
05/05	Ppt	200000	5000	-0-	N30	
	Unauth deductns.					
	Ppt	40000	2500	-0-	N30	1 Mo
	Ppt	30000	5000	-0-	Spec agreement	1 Mo
	Ppt	2500	1000	-0-	N30	4-5 Mos
	Ppt	1000	-0-	-0-		
	Slow 20	2500	2500	1000	N30	1 Mo
	Slow 30	250	-0-	-0-	N30	
	Slow 30-90	750	500	500		2-3 Mos
	Slow 90		-0-	-0-	Spec agreement	4-5 Mos
	Slow 240	40000	15000	15000		4-5 Mos
	(033)	55000	55000	55000		4-5 Mos
	Unsatisfactory.					
	(034)	10000	10000	10000		6-12 Mos
	Unsatisfactory.					
	(035)	7500	7500	7500		1 Mo

	Placed for collection.					
	(036)	5000	5000	5000		2-3 Mos
	Placed for collection.					
	(037)	1000	1000	1000		1 Mo
	Placed for collection.					
	(038)	1000	500	500		1 Mo
	Placed for collection.					
04/05	Ppt	40000	-0-	-0-	N30	
	Ppt	35000	30000	-0-	N7	4-5 Mos
	Ppt	500	-0-	-0-		6-12 Mos
	Ppt	500	-0-	-0-		6-12 Mos
	Ppt	250	-0-	-0-		6-12 Mos
	Ppt	250	-0-	-0-		6-12 Mos
	Ppt-Slow 60	35000	35000	20000	N30	
	Slow 60	250	250	250	N30	
	Slow 240	750	750	750	N10	4-5 Mos
	(048)	10000	10000	10000		6-12 Mos
	Suit filed.					
	(049)	10000	5000	5000		4-5 Mos
	Placed for collection.					
	(050)	7500	250	250		4-5 Mos
	Placed for collection.					
	Cash in advance					
	(051)	7500	7500	7500		6-12 Mos
	Bad debt.					
	(052)	5000	100	100		2-3 Mos
	Bad debt.					
	(053)	2500	500	500		4-5 Mos
	Placed for collection.					
	(054)	1000	1000	1000		6-12 Mos
	Placed for collection.					
	(055)	750	750	750		6-12 Mos
	Placed for collection.					
	(056)		-0-	-0-		
	Satisfactory.					
03/05	(057)	10000	7500	5000	N30	4-5 Mos
	Bad debt.					
02/05	Ppt-Slow 60	20000	-0-	-0-		2-3 Mos
	Slow 30	2000000	1000000	250000	N30	4-5 Mos
	Slow 40	500	-0-	-0-	N30	2-3 Mos
	Slow 30-60	100	100	100	N15	
	Slow 120	30000	30000	30000		1 Mo
	(063)	2000000	1000000	1000000		2-3 Mos
	Placed for collection.					
	(064)	2500	2500	-0-		2-3 Mos
	Placed for collection.					
	(065)	1000	500	500		2-3 Mos
	Unsatisfactory.					
	(066)	1000	1000	1000		4-5 Mos
	Unsatisfactory.					
	(067)	100	100	100		
	Placed for collection.					
	(068)		-0-	-0-		2-3 Mos
	Placed for collection.					
01/05	Slow 30	5000	5000	5000	N30	
12/04	Slow 120	50000	7500	7500	N30	6-12 Mos
11/04	Ppt	10000	-0-	-0-	N30	
	Ppt-Slow 120	1000	1000	1000		
	Slow 20	30000	25000	10000	Spec agreement	6-12 Mos
	Slow 45-60	15000	10000	10000	1 10 N30	2-3 Mos
	(075)	35000	5000	5000		2-3 Mos
	Placed for collection.					
	(076)	20000	20000	20000	Spec agreement	6-12 Mos

	Unsatisfactory.					
	(077)	20000	7500	-0-		4-5 Mos
	Satisfactory.					
	(078)			Sales COD		1 Mo
	NSF check recvd.					
07/04	Slow 15	50000	40000	7500 N30		2-3 Mos
06/04	Slow 90	250000	100000	2500 N15		2-3 Mos

* Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

* Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

* Each experience shown represents a separate account reported by a supplier. Updated trade experiences replace those previously reported.

FINANCE
04/11/05

	Fiscal	Fiscal	Fiscal
	Consolidated	Consolidated	Consolidated
	Dec 31 2002	Dec 31 2003	Dec 31 2004
Curr Assets	7,583,929	7,723,160	9,354,374
Curr Liabs	5,750,897	5,748,717	6,524,027
Current Ratio	1.32	1.34	1.43
Working Capital	1,833,032	1,974,443	2,830,347
Other Assets	2,732,713	2,654,953	2,419,042
Worth	3,447,196	3,486,291	3,562,160
Sales	22,941,393	24,235,532	23,554,189
Long Term Liab	1,118,549	1,143,105	1,687,229
Net Profit (Loss)	135,735	39,095	25,869
Fiscal Consolidated statement dated DEC 31 2004:			
Cash	\$ 671,237	Accts Pay	\$ 3,665,428
Accts Rec	3,179,112	Bank Loans	1,054,897
Inventory	2,542,136	Notes Pay	881,859
Other Curr Assets	2,961,889	Other Curr Liabs	921,843
	-----		-----
Curr Assets	9,354,374	Curr Liabs	6,524,027
Fixt & Equip	1,813,201	L.T. Liab-Other	1,687,229
Intangibles	86,199	COMMON STOCK	50,000
Other Assets	519,642	RETAINED EARNINGS	3,512,160
	-----		-----
Total Assets	11,773,416	Total	11,773,416

From JAN 01 2004 to DEC 31 2004 annual sales \$23,554,189; cost of goods sold \$19,114,587. Gross profit \$4,439,602; operating expenses \$4,378,552. Operating income \$61,050; other income \$5,482; other expenses \$40,663. Net income \$25,869. Retained earnings at start \$3,436,291. Net income \$25,869; retained earnings at end \$3,462,160.

Submitted APR 11 2005 by Leslie Smith, president. Prepared from statement(s) by Accountant: Johnson, Jordan & Jones CPAs.

ACCOUNTANTS OPINION: A review of the accountant's opinion indicates the financial statements meet generally accepted accounting principles and that the audit contains no qualifications.

--0--

On APR 11 2005 Leslie Smith, president, referred to the above figures.

The following data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

* * * SUIT(S) * * *

FILING NO.: test 0102
PLAINTIFF: Jack Smith STATUS: Judgment entered
DEFENDANT: Gorman Manufacturing Company, DATE STATUS ATTAINED: 01/02/2003
Inc DATE FILED: 01/02/2003
CAUSE: Breach of contract LATEST INFO COLLECTED: 01/02/2003
WHERE FILED: LOS ANGELES COUNTY RECORDER OF
DEEDS, NORWALK, CA

DOCKET NO.: 96CV123
SUIT AMOUNT: \$1,000 STATUS: Pending
PLAINTIFF: JOHN SMITH DATE STATUS ATTAINED: 08/13/1996
DEFENDANT: GORMAN MANUFACTURING COMPANY, DATE FILED: 08/13/1996
INC LATEST INFO COLLECTED: 02/28/2001
CAUSE: Civil Rights
WHERE FILED: CONTRA COSTA COUNTY SUPERIOR
COURT/MARTINEZ, MARTINEZ, CA

DOCKET NO.: SC19951218
SUIT AMOUNT: \$20,000 STATUS: Pending
PLAINTIFF: DUN & BRADSTREET, BETHLEHEM, PA DATE STATUS ATTAINED: 12/18/1995
DEFENDANT: GORMAN MANUFACTURING COMPANY, DATE FILED: 12/18/1995
INC LATEST INFO COLLECTED: 03/12/2001
CAUSE: Breach of contract
WHERE FILED: KERN COUNTY MUNICIPAL COURT /
WEST DISTRICT, BAKERSFIELD, CA

* * * LIEN(S) * * *

A lienholder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lienholder against a debtor may be indicative of such an occurrence.

CASE NO.: IN1234
AMOUNT: \$100 STATUS: Released
TYPE: State Tax DATE STATUS ATTAINED: 12/14/2001
FILED BY: State of Ca-Test Match Code DATE FILED: 12/14/2001
AGAINST: Gorman Manufacturing Company, Inc LATEST INFO RECEIVED: 11/04/2003
WHERE FILED: LOS ANGELES COUNTY RECORDER'S
OFFICE, NORWALK, CA

CASE NO.: inn5678
TYPE: State Tax STATUS: Released
FILED BY: STATE OF CA- TET MTCH CODE (THRU DATE STATUS ATTAINED: 12/14/2001
SO) DATE FILED: 12/14/2001
AGAINST: GORMAN MANUFACTURING COMPANY, INC LATEST INFO RECEIVED: 11/04/2003
WHERE FILED: LOS ANGELES COUNTY RECORDER'S
OFFICE, NORWALK, CA

FILING NO.: 1145279
AMOUNT: \$300 Franchise STATUS: Open
\$ 0 Corporate income tax DATE STATUS ATTAINED: 10/30/2000
TYPE: State Tax DATE FILED: 10/30/2000
FILED BY: Arizone Dept of Revenue LATEST INFO RECEIVED: 06/22/2001
AGAINST: gorman manufacturing test
and OTHERS

WHERE FILED: ORLEANS PARISH DISTRICT COURT,
NEW ORLEANS, LA

FILING NO.: 1143348
TYPE: State Tax STATUS: Open
FILED BY: az dept of economic security DATE STATUS ATTAINED: 10/24/2000
AGAINST: gorman manufacturing DATE FILED: 10/24/2000
WHERE FILED: ORLEANS PARISH DISTRICT COURT, LATEST INFO RECEIVED: 06/22/2001
NEW ORLEANS, LA

FILING NO.: 1094616
TYPE: State Tax STATUS: Open
FILED BY: Arizona dept of Revenue DATE STATUS ATTAINED: 11/29/1999
AGAINST: gorman manufacturing test DATE FILED: 11/29/1999
WHERE FILED: ORLEANS PARISH DISTRICT COURT, LATEST INFO RECEIVED: 06/22/2001
NEW ORLEANS, LA

FILING NO.: 1034420
TYPE: State Tax STATUS: Open
FILED BY: AZ dept of economic security DATE STATUS ATTAINED: 09/21/1998
AGAINST: gorman manufacturing test DATE FILED: 09/21/1998
WHERE FILED: ORLEANS PARISH DISTRICT COURT, LATEST INFO RECEIVED: 06/22/2001
NEW ORLEANS, LA

BOOK/PAGE: 23/506
AMOUNT: \$230 Sales and use STATUS: Released
TYPE: State Tax DATE STATUS ATTAINED: 08/22/2001
FILED BY: STATE OF CALIFORNIA DATE FILED: 08/13/1996
AGAINST: GORMAN MANUFACTURING COMPANY, INC LATEST INFO COLLECTED: 10/29/2001
WHERE FILED: CONTRA COSTA COUNTY RECORDERS
OFFICE, MARTINEZ, CA

BOOK/PAGE: 32/506
AMOUNT: \$50,000 Corporate income tax STATUS: Open
TYPE: Federal Tax DATE STATUS ATTAINED: 08/13/1996
FILED BY: INTERNAL REVENUE SERVICE DATE FILED: 08/13/1996
AGAINST: GORMAN MANUFACTURING COMPANY, INC LATEST INFO COLLECTED: 06/20/2001
WHERE FILED: CONTRA COSTA COUNTY RECORDERS
OFFICE, MARTINEZ, CA

FILING NO.: 0737471
TYPE: Judgment lien STATUS: Archived
FILED BY: night life inc DATE STATUS ATTAINED: 11/17/2003
AGAINST: gorman manufactuirng test DATE FILED: 03/19/1993
WHERE FILED: ORLEANS PARISH DISTRICT COURT, LATEST INFO RECEIVED: 11/17/2003
NEW ORLEANS, LA

FILING NO.: 0694471
TYPE: State Tax STATUS: Archived
FILED BY: az dept of revenue DATE STATUS ATTAINED: 11/17/2003
AGAINST: gorman manufacturing test DATE FILED: 02/07/1992
WHERE FILED: ORLEANS PARISH DISTRICT COURT, LATEST INFO RECEIVED: 11/17/2003
NEW ORLEANS, LA

* * * UCC FILING(S) * * *

COLLATERAL: All Inventory including proceeds and products - All Account(s)
including proceeds and products - All Chattel paper including
proceeds and products - All General intangibles(s) including
proceeds and products - and OTHERS

FILING NO: 000730 DATE FILED: 07/31/2001
TYPE: Original LATEST INFO RECEIVED: 09/13/2001
SEC. PARTY: PEOPLE'S SAVINGS BANK OF FILED WITH: SECRETARY OF

DEBTOR: BROCKTON, NEW BEDFORD, MA STATE/UCC DIVISION,
TARSAGIAN VICTORIA S. RI

COLLATERAL: Equipment - Fixtures
FILING NO: 000758 DATE FILED: 08/01/2001
TYPE: Original LATEST INFO RECEIVED: 09/13/2001
SEC. PARTY: WELLS FARGO FINANCIAL, EAST FILED WITH: SECRETARY OF
PROVIDENCE, RI STATE/UCC DIVISION,
DEBTOR: REED ROBERT RI

COLLATERAL: Leased Equipment
FILING NO: 009679812 DATE FILED: 03/30/2005
TYPE: Original LATEST INFO RECEIVED: 04/07/2005
SEC. PARTY: RAYMOND LEASING CORPORATION, FILED WITH: SECRETARY OF
GREENE, NY STATE/UCC DIVISION,
DEBTOR: GORMAN MANUFACTURING COMPANY, IL
INC.
and OTHERS

COLLATERAL: Leased Unspecified
FILING NO: 040077623160 DATE FILED: 08/06/2004
TYPE: Original LATEST INFO RECEIVED: 08/24/2004
SEC. PARTY: RAYMOND LEASING CORPORATION, FILED WITH: SECRETARY OF
GREENE, NY STATE/UCC DIVISION,
DEBTOR: GORMAN MANUFACTURING COMPANY, TX
INC.
and OTHERS

The public record items contained in this report may have been
paid, terminated, vacated or released prior to the date this
report was printed.

=====

BANKING

(04/05) Balances average in a low 7 figure amount. At Dec 31
2004, a low 7 figure amount was outstanding under short-term lines of
credit which are secured by accounts receivable and inventory.

=====

HISTORY
04/11/05

LESLIE SMITH, PRES KEVIN J HUNT, SEC-TREAS
DIRECTOR(S): THE OFFICER(S)

* * * CORPORATE AND BUSINESS REGISTRATIONS * * *
PROVIDED BY MANAGEMENT OR OTHER SOURCE

The Corporate Details provided below may have been submitted by the
management of the subject business and may not have been verified with
the government agency which records such data.

REGISTERED NAME: Gorman Manufacturing Company, Inc.

CORPORATION TYPE: PROFIT FILING DATE: 05/21/1965
BUSINESS TYPE: CORPORATION
REGISTRATION ID #: testcase102

STATE OF ORGANIZATION (INCORPORATION): CALIFORNIA
DATE OF ORGANIZATION (INCORPORATION) : 05/21/1985

COMMON STOCK:
AUTH SHARES - 200

Business started 1985 by Leslie Smith and Kevin J Hunt. 100% of capital stock is owned by officers.

LESLIE SMITH born 1946. Graduated from the University of California, Los Angeles, CA, in June 1967 with a BS degree in Business Management. 1967-85 general manager for Raymor Printing Co, San Francisco, CA. 1985 formed subject with Kevin J Hunt. 1985 to present principal in Gorman Affiliate Ltd, San Francisco, CA.

KEVIN J HUNT born 1945. Graduated from Northwestern University, Evanston, IL in June 1966. 1966-1985 was general manager for Raymor Printing Co, San Francisco, CA. 1985 formed subject with Leslie Smith. 1985 to present principal in Gorman Affiliate Ltd, San Francisco, CA.

AFFILIATE: The following is related through common principals, management and/or ownership. Gorman Affiliate Ltd, San Francisco, CA, started 1985. Operates as commercial printer. Intercompany relations: None reported by management.

=====

OPERATION

04/11/05

Commercial printing specializing in advertising posters, catalogs, circulars and coupons. Posters and catalogs are printed through the subsidiaries.

Terms are net 30 days. Has 250 account(s). Sells to commercial concerns. Territory : United States.

Nonseasonal.

EMPLOYEES: 125 which includes officer(s). 100 employed here.

FACILITIES: Owns premises in a one story cinder block building.

LOCATION: Central business section on well traveled street.

BRANCHES: Subject maintains a branch at 1073 Boyden Road, Los Angeles, CA.

SUBSIDIARIES: This business has 2 subsidiaries listed below. The extent of ownership where known, is shown in parenthesis following company name:

Gorman Poster Printing Inc, San Francisco, CA (100%) chartered 2003. Operates as a poster printing company.

Gorman Catalog Printing Inc, San Francisco, CA (100%) chartered 2003. Operates as a catalog printing company.

08-08(7ZF /000) 99999 050186186 H